



The Charter of the Wavestone Foundation

"There is always one moment in childhood when the door opens and lets the future in." Graham Greene

▪ Objectives and mission

The Wavestone Foundation, formerly the Solucom Foundation, was founded in 2009 by Michel Dancoisne and Pascal Imbert with a view to harnessing the success of the consultancy firm they founded in 1990 for the benefit of a humanitarian cause. They decided to focus the Foundation's work on disadvantaged children, a cause they feel strongly about despite being far removed from their business field.

The mission of the Foundation is to work in France and internationally **on supporting and developing initiatives to help disadvantaged children, particularly those in situations of poverty or extreme deprivation.**

▪ Principles

The Foundation works not just with **organizations represented in France** but with **international organizations** based in Wavestone's operating countries.

A key focus of the Wavestone Foundation is developing projects as part with a **lasting impact.**

When choosing the projects it supports, the Wavestone Foundation pays particularly close attention to their **long-term nature** and the way in which they **empower the beneficiaries.**

▪ Operating procedure

The Foundation finances the projects and initiatives proposed to it by a diverse range of organizations to a **maximum amount of €10,000 per initiative per year.**

Particularly attentive to the feasibility and durability of the projects it intends to support, the Foundation favors a **co-financing** approach. As such, it subsidizes no more than 50% of the total cost of a project.

The projects submitted to the Foundation are thoroughly reviewed. They are submitted to the assessment of Wavestone employees who meet **several times a year** as part of pre-selection committees. These committees make recommendations that are presented to the Board of Directors, which meets especially to rule on the list of the projects supported each year.